



Date: 26/09/2024

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

NSE Symbol: AERON

Dear Sir/Madam,

Sub: Convening the 13th Annual General Meeting (“AGM”) of the Company

Pursuant to Regulation 30 read with Part-A of Schedule-III of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Notice of AGM of the Company scheduled to be held on Friday, 25/10/2024 at Hotel LA’ GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Ahmedabad - 382213 Gujarat, India at 11:00 AM

Further to inform that the Company has fixed 18th October, 2024 as the “Cut-off date” for the purpose of remote e-voting, for ascertaining the eligibility of the Shareholders to cast their votes electronically in respect of the businesses to be transacted at the AGM.

The remote e-Voting facility would be available during the following period

Commencement of remote e-Voting	22 nd October, 2024 at 9.00 a.m.
Conclusion of remote e-Voting	24 th October 2024 at 5.00 p.m.

We request you to take note of the above

FOR, AERON COMPOSITE LIMITED**CHIRAG CHANDULAL PATEL****MANAGING DIRECTOR****DIN: 03380703****AERON COMPOSITE LIMITED**

Formerly known as Aeron Composite Pvt. Ltd.

CIN NO : U25209GJ2011PLC065419Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway, Moraiya-382213, Ahmedabad, Gujarat – INDIA. | **T** : +91-99099 88266, +91-90331 58500**F** : +91-79-26561238 | **E** : info@aeroncomposite.com | **W** : www.aeroncomposite.com

Notice of the 13th Annual General Meeting (AGM)

NOTICE is hereby given that the 13th Annual General Meeting of the members of **AERON COMPOSITE LIMITED** will be held on Friday, 25TH October, 2024 at 11:00 AM at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Ahmedabad -382213 Gujarat, to transact the following business:-

ORDINARY BUSINESS

- (1) To receive consider and adopt the audited financial statements of the Company for the financial year ended on 31/03/2024 together with the Auditor's Report thereon.**

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Financial Statements of the company for the Financial Year ended on 31st March 2024 together with the Auditors' Report thereon for the financial year ended on that date be and are hereby received, approved and adopted."

- (2) To receive, consider and adopt the Board of Director's Report for the financial year ended on 31/03/2024.**

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the report of the Board of Directors on the financial statements of the company for the year ended on 31st March 2024 as placed before this meeting be and is hereby considered, approved and adopted."

- (3) To appoint Mr. Dilipkumar Ratilal Patel, who retires by rotation and, being eligible, offers himself for re-appointment.**

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. **Dilipkumar Ratilal Patel** (DIN 00314623), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

- (4) Appointment of M/s. Dinesh R. Thakkar & Co., as Statutory Auditors of the company.**

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and the relevant rules made thereunder; (including any amendment, modification, variation or re-enactment thereof), on the basis of recommendation of the Audit Committee and the Board of Directors of the Company, M/s Dinesh R. Thakkar & Co., Chartered Accountants, Ahmedabad (FRN No. 102612W), who have offered themselves for appointment and have confirmed their eligibility to be appointed as Statutory Auditors in terms of Section 141 of the Act and applicable rules and Guidelines, be and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the 18th



(Eighteenth) AGM to conduct audit of accounts of the Company at a remuneration mentioned in the statement annexed herewith pursuant to Section 102 of the Act.”

“**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board of Directors of the Company (hereinafter referred to as Board, which term shall be deemed to include any Committee constituted or to be constituted by the Board or any person(s) authorised by the Board in this regard) be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary or desirable for such purpose and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to implementation of the aforesaid resolution including but not limited to determination of roles and responsibilities/scope of work of the Statutory Auditors, negotiating, finalizing, amending, signing, delivering, executing, the terms of appointment including any contracts or documents in this regard, without being required to seek any further consent or approval of the Members of the Company.”

SPECIAL BUSINESS

(5) Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant.

To consider and if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. Alok Sharma & Company, Cost Accountants (Registration Number 20551) Ahmedabad, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the financial year 2024-25 be paid remuneration of Rs. 50000/-(Rupees Fifty Thousand only) plus applicable taxes and out of pocket expenses incurred in connection with the audit.

“**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

Date: 25/09/2024

Place: Changodar

**For & on behalf of the Board of
Directors**

**Sd/-
VIJAY MAHENDRABHAI DAKSHINI
(Company Secretary)
Membership No.: A34688
E-Mail: cs@aeroncomposite.com**

AERON COMPOSITE LIMITED
Formerly known as Aeron Composite Pvt. Ltd.

CIN NO : U25209GJ2011PLC065419



Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway, Moraiya-382213,
Ahmedabad, Gujarat – INDIA. | **T** : +91-99099 88266, +91-90331 58500
F : +91-79-26561238 | **E** : info@aeroncomposite.com | **W** : www.aeroncomposite.com

NOTES:

- 1) A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and vote on a poll instead of himself/herself. Such a proxy need not be a member of the company.

Pursuant to the provisions of Sec. 105 of the Companies Act, 2013 a person can act as a Proxy on behalf of Members not exceeding Fifty (50) and holding in aggregate not more than Ten percent (10%) of the total share capital of the Company. A Member holding more than Ten percent (10%) of the total share capital of the Company may appoint a single person as Proxy and such Proxy shall not act as a Proxy for any other Member.

The Proxy form is annexed with this Notice. The instrument appointing the Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, stamped and signed, not less than 48 hours before the commencement of the Meeting.

Corporate Members intending to send their authorized representatives to attend the Annual General Meeting (“the Meeting”) are requested to send to the Company a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a member is entitled to inspect the Proxies lodged, at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company by such Member.

- 2) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- 3) Information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the Directors seeking re-appointment in the Annual General Meeting is annexed to this Notice as **Annexure – I**.
- 4) The Register of Directors and Key Managerial Personnel and their Shareholding, the Register of Contracts or Arrangements in which Directors are interested will be available for inspection at the Meeting.
- 5) All the documents referred to in the Notice are annexed thereto including the Annual Report for the financial year 2023-24 and Notice of the Annual General Meeting are open for inspection by the Members, without any fees, at the Registered Office of the company situated at Saket Ind. Estate, Plot No. 30/31, Sarkhej Bavla Highway, Changodar, Village Moraiya, Ahmedabad - 382213 Gujarat between 11.00 A.M and 01.00 P.M on all working days up to the date of the Meeting and the same shall also be made available for inspection by Members at the Meeting.
- 6) Members holding shares in electronic form are hereby informed that the Company or its Registrar cannot act on any request received directly from them for any change of address and/or bank mandate or change in e-mail address. Such changes are to be intimated only to the Depository Participants of the Members.
- 7) Members who have not registered their e-mail address for receiving all communications including Annual Report, Notices and Circulars, etc. from the Company electronically, are requested to register the same with their Depository Participants (for shares held in electronic form) and with **Maashitla Securities Private Limited**, the Registrar and Share Transfer Agents of the Company (for shares held in physical form if any). Members, who

have registered their e-mail address, are also entitled to receive such communication in physical form, upon request.

- 8) The Board of Director vide resolution dated 25/09/2024 has appointed M/s. M. A. Nakrani & Associates, a Practicing Company Secretaries as scrutinizer for the 13th Annual General Meeting of the Company.
- 9) In compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-voting is mentioned in note No. 17 of this Notice.
- 10) The remote e-voting period begins on **Tuesday, 22nd October, 2024 [9:00 AM] and ends on Thursday, 24th October, 2024 [5:00 PM]**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **Friday, 18th October, 2024**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 18th October, 2024.
- 11) During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date i.e. Friday, 18th October, 2024 may cast their vote electronically.
- 12) The Annual Report for the financial year 2023-24 and Notice of the 13th Annual General Meeting, inter- alia, indicating the process and manner of voting along with Proxy Form are being sent in electronic mode to all the Members holding shares in dematerialized form and having their e-mail address registered with their Depository Participants and such other Members who have positively consented in writing to receive the same by electronic mode. Further hard copy of Annual Report to be sent to those shareholders who have sent a request to the company's registered e-mail id: cs@aeroncomposite.com. Members, who have received the above documents in electronic mode, are entitled to receive the same, free of cost, in physical form, upon making a request in this regard to **Maashitla Securities Private Limited**, the Registrar and Share Transfer Agents of the Company or to the Company. The abovementioned documents are also available for download on the Company's website i.e. <https://www.aeroncomposite.com/investorrelations.html> and on the websites of the Stock Exchanges i.e. NSE LTD at <https://www.nseindia.com/>
- 13) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Company.
- 14) The Register of Members and Share Transfer Books will remain closed from **18th October, 2024 to 25th October, 2024** for the purpose of the Annual General Meeting.
- 15) Members seeking any information with regard to the accounts, are requested to write to the Company at its email id cs@aeroncomposite.com at an early date, so as to enable the Management to keep the information ready at the AGM.

16) The route map showing directions to reach the venue of the 13th AGM is annexed

17) THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on 22nd October, 2024 at 09:00 A.M. and ends on 24th October 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 18th October, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 18th October, 2024.





How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	<p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911
--	--

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.



(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mnakrani@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Pallavi Mahtre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:



1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@aeroncomposite.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@aeroncomposite.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
5. The Scrutinizer shall, after the conclusion of voting at the 13th Annual General Meeting, would first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and shall make and submit, not later than 3 (three) working days of the conclusion of the Annual General Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, which shall countersign the same and declare the result of the voting forthwith.

Date: 25/09/2024

Place: Changodar

For & on behalf of the Board of Directors

Sd/-

VIJAY MAHENDRABHAI DAKSHINI

(Company Secretary)

Membership No.: A34688

E-Mail: cs@aeroncomposite.com



AERON COMPOSITE LIMITED
Formerly known as Aeron Composite Pvt. Ltd.

CIN NO : U25209GJ2011PLC065419

Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway, Moraiya-382213,
Ahmedabad, Gujarat – INDIA. | **T** : +91-99099 88266, +91-90331 58500
F : +91-79-26561238 | **E** : info@aeroncomposite.com | **W** : www.aeroncomposite.com

Annexure – I to Notice of 13th Annual General Meeting of the Company

The relevant details of Directors who is proposed to be re-appointed Directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;

Name	Dilipkumar Ratilal Patel
DIN	00314623
Date of Birth	08/ 11 / 1954
Age	69 Years
Nationality	Indian
Qualifications	Bachelor of Commerce- Ist year
Date of first appointment in the Board	13/05/2011
Experience - Expertise in specific functional areas - Job profile and suitability	He has overall work experience of more than 39 years. He is playing vital role in formulating business strategies and effective Implementation of the same. Currently, he is responsible for the management of Human Resources and CSR activities.
Terms & Conditions	Liabile to retire by rotation
Remuneration Last Drawn	Rs. 1,38,00,000 (2023-24)
Remuneration sought to be paid	Rs. 88,00,000
Shareholding in the Company as on March 31st, 2024	60000 Equity Shares of Rs. 10/- each Fully Paid up
Relationship with other directors / Manager and other Key Managerial Personnel of the company	Uncle of Chirag Chandulal (MD) Patel and Ravi Pankajkumar Patel (WTD) and Pankaj Shantilal Dadhaniya (WTD) is a Cousin of Dilipkumar Ratilal Patel
Number of Meetings of the Board attended during the year	15
List of Other Companies in which Directorship held	Chamak Paint & Coating Private Limited
Other Membership/ Chairmanship of Committees of other Boards	Membership 1 Chairmanship 1



EXPLANATORY STATEMENT TO THE NOTICE PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

ORDINARY BUSINESS

Item No.4

Appointment of M/s. Dinesh R. Thakkar & Co., Chartered Accountants, as Statutory Auditors of the Company.

Based on the recommendations of the Audit Committee, the Board of Directors, at its meeting held on 25/09/2024, approved the Appointment of M/s. **Dinesh R. Thakkar & Co.**, Chartered Accountants as the Statutory Auditors of the Company to hold office from the conclusion of this AGM till the conclusion of the Eighteenth AGM. The reappointment is subject to approval of the shareholders of the Company.

The remuneration to be paid to M/s. Dinesh R. Thakkar & Co., for audit services will be Rs. 300000/- plus applicable taxes and out-of-pocket expenses. Besides the audit services, the Company would also obtain certifications from the statutory auditors under various statutory regulations and certifications required by clients, banks, statutory authorities, audit related services and other permissible non-audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board of Directors in consultation with the audit committee.

The Board of Directors and the audit committee shall approve revisions to the remuneration of the statutory auditors for the remaining part of the tenure.

The Board of Directors, in consultation with the audit committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the statutory auditors.

Brief profile of M/s. Dinesh R. Thakkar & Co.,

M/s Dinesh R. Thakkar & Co., firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI) vide (Registration No. 102612W). The Firm has 09 professionals and staff. M/s. Dinesh R. Thakkar & Co., is having offices in Ahmedabad. The registered office of the Firm is situated at A-403, Shapath IV, Near Chimanbhai Patel Institute, Opp. Karnavati Club, S G Highway, Ahmedabad – 380015, the Firm has been engaged in statutory and internal audits of Private and Public Limited Companies including Listed Companies, and Management Audit of various Companies. Tax Audit of various entities like Proprietorship, HUFs, Partnership Firms, Companies and Trusts.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in passing the proposed Resolution.

The Board recommends the Ordinary Resolution as set out at item No. 4 for approval by the Members.



SPECIAL BUSINESS

Item No.5

Ratification of payment of remuneration to M/s Alok Sharma & Company, cost accountant

The Board of Directors, at its Meeting held on 21/08/2024, upon the recommendation of the Audit Committee, approved the appointment of M/s Alok Sharma & Company, Cost Accountants having Firm Registration Number 20551, as Cost Auditors of the Company for conducting the audit of the cost records of the Company, for the Financial Year 2024-25 at a remuneration of Rs. 50000/- (Rupees Fifty Thousand only) (Plus Goods and Services Tax and reimbursement of out of pocket expenses).

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, Members of the Company are required to ratify the remuneration to be paid to the cost auditors of the Company.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 5 of the Notice.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution as set out at item No. 5 for approval by the Members.

Date: 25/09/2024

Place: Changodar

**For & on behalf of the Board of
Directors**

Sd/-

VIJAY MAHENDRABHAI DAKSHINI

(Company Secretary)

Membership No.: A34688

E-Mail: cs@aeroncomposite.com

AERON COMPOSITE LIMITED

Formerly known as Aeron Composite Pvt. Ltd.

CIN NO : U25209GJ2011PLC065419



Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway, Moraiya-382213,
Ahmedabad, Gujarat – INDIA. | **T** : +91-99099 88266, +91-90331 58500

F : +91-79-26561238 | **E** : info@aeroncomposite.com | **W** : www.aeroncomposite.com

**Form No. MGT-11**
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U25209GJ2011PLC065419
Name of the company	AERON COMPOSITE LIMITED
Registered office	Saket Ind. Estate, Plot No. 30/31, Sarkhej Bavla Highway, Changodar, Village Moraiya, Ahmedabad - 382213 Gujarat

Name of the member (s)					
Registered address					
E-mail Id		Folio No/ Client Id		DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint:

Name		E-mail Id	
Address			
Signature			

or failing him,

Name		E-mail Id	
Address			
Signature			

or failing him,

Name		E-mail Id	
Address			
Signature			

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 13th Annual general meeting of the company, to be held on the Friday, 25/10/2024 at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Ahmedabad -382213 Gujarat, India at 11:00 AM and at any adjournment thereof in respect of such resolutions as are indicated below :

Sr. No.	RESOLUTION(S)	VOTE	
		FOR	AGAINST
01	To receive consider and adopt the audited financial statements of the Company for the financial year ended on 31/03/2024 together with the Auditor's Report thereon		
02	To receive, consider and adopt the Board of Director's Report for the financial year ended on 31/03/2024		
03	To appoint a director in place of Mr. Dilipkumar Ratilal Patel, who retires by rotation and, being eligible, offers himself for re-appointment		
04	Appointment of M/s. Dinesh R. Thakkar & Co., as Statutory Auditors of the company		
05	Ratification of payment of remuneration to M/s Alok Sharma & Company, cost accountant		

Signed this.....day of..... 20....

Affix
Revenue
Stamp

AERON COMPOSITE LIMITED
Formerly known as Aeron Composite Pvt. Ltd.

CIN NO : U25209GJ2011PLC065419



Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway, Moraiya-382213, Ahmedabad, Gujarat - INDIA. | T : +91-99099 88266, +91-90331 58500
F : +91-79-26561238 | E : info@aeroncomposite.com | W : www.aeroncomposite.com



Signature of shareholder

Signature of Proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



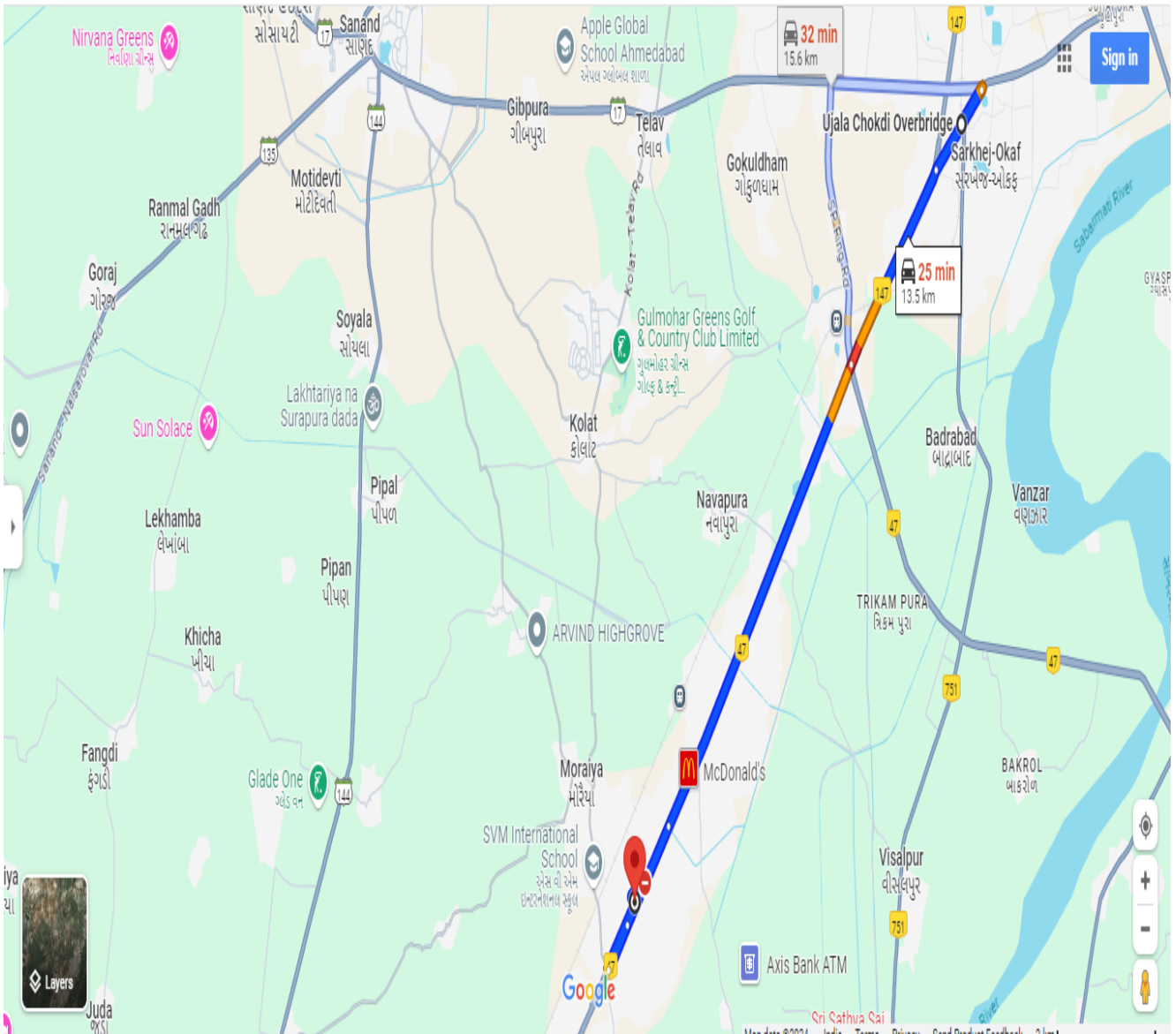
AERON COMPOSITE LIMITED
Formerly known as Aeron Composite Pvt. Ltd.

CIN NO : U25209GJ2011PLC065419

Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway, Moraiya-382213,
Ahmedabad, Gujarat – INDIA. | **T** : +91-99099 88266, +91-90331 58500
F : +91-79-26561238 | **E** : info@aeroncomposite.com | **W** : www.aeroncomposite.com

Route Map including Prominent Land Mark of Venue of 13th Annual General Meeting to be held on 25th day of October, 2024, at 11:00 AM at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Ahmedabad -382213 Gujarat, India.

ROUTE MAP



AERON COMPOSITE LIMITED
Formerly known as Aeron Composite Pvt. Ltd.

CIN NO : U25209GJ2011PLC065419

Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway, Moraiya-382213, Ahmedabad, Gujarat – INDIA. | T : +91-99099 88266, +91-90331 58500

F : +91-79-26561238 | E : info@aeroncomposite.com | W : www.aeroncomposite.com

